

## General Assembly

Committee Bill No. 6675

January Session, 2007

LCO No. **3829** \*03829HB06675JUD\*

Referred to Committee on Judiciary

Introduced by: (JUD)

## AN ACT CONCERNING THE SALE OR MORTGAGE OF SPECIFICALLY DEVISED REAL PROPERTY IN SOLVENT AND INSOLVENT ESTATES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- Section 1. Section 45a-165 of the general statutes is repealed and the following is substituted in lieu thereof (*Effective October 1, 2007*):
- 3 (a) When any conservator, guardian, administrator, executor or 4 trustee, who has been authorized under the provisions of sections 45a-5 164 to 45a-169, inclusive, [and 45a-428] to sell or mortgage any real property, has died, resigned or been removed without having sold or 6 mortgaged such real property, the court of probate by which such sale 8 or mortgage was authorized may, upon written application by [his] a duly appointed successor, authorize the sale or mortgage of the real 10 property remaining unsold or unmortgaged upon [his] the successor's 11 giving [such] a probate bond, if any, and upon such further notice, if 12 any, as [said] the court orders.
  - (b) The court may likewise, upon similar application, authorize the survivor or survivors, as the case may be, of two or more executors,

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- 15 administrators, trustees, conservators or guardians to sell or mortgage
- any real property that the original fiduciaries were authorized to sell
- or mortgage upon giving [such] a probate bond, if any, and upon such
- 18 further notice, if any, as the court orders.

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- Sec. 2. Section 45a-166 of the general statutes is repealed and the following is substituted in lieu thereof (*Effective October 1, 2007*):
  - (a) The Court of Probate in ordering a sale under the provisions of sections 45a-164 to 45a-169, inclusive, [and 45a-428] shall direct whether the sale shall be public or private. If a public sale is directed, the court shall direct the notice [thereof which] of the sale that shall be given. If a private sale is directed, the court may, if it appears to be for the best interests of the estate, determine the price and the terms of the sale, including purchase money mortgage or mortgages, as [it] the court considers reasonable and advisable.
- 29 (b) The net proceeds of the sale shall be divided or distributed in the 30 same manner as such real property would have been divided or distributed if [it] the real property had not been sold.
  - (c) If a court of probate fails to direct whether the sale is to be public or private as required by subsection (a) of this section and authorizes a sale to be either public or private subject to the discretion of the fiduciary, a sale conducted pursuant to that order is as valid as if the court had not failed to direct whether the sale is to be public or private.
- Sec. 3. Subsection (a) of section 45a-168 of the general statutes is repealed and the following is substituted in lieu thereof (*Effective October 1, 2007*):
- (a) An application to mortgage real property made under the provisions of sections 45a-164 to 45a-169, inclusive, [and 45a-428] shall set forth the amount of money necessary to be raised and the purposes for which the money is required.
- Sec. 4. Subsection (e) of section 45a-341 of the general statutes is

- repealed and the following is substituted in lieu thereof (*Effective October 1, 2007*):
- 47 (e) The fiduciary shall file an inventory containing a legal description of any real estate of the decedent prior to a sale pursuant to sections 45a-162 to 45a-169, inclusive, and [sections 45a-427 and 45a-428] 45a-427.
- 51 Sec. 5. Section 45a-428 of the general statutes is repealed. (*Effective October 1, 2007*)

This act shall take effect as follows and shall amend the following sections:		
Section 1	October 1, 2007	45a-165
Sec. 2	October 1, 2007	45a-166
Sec. 3	October 1, 2007	45a-168(a)
Sec. 4	October 1, 2007	45a-341(e)
Sec. 5	October 1, 2007	Repealer section

## Statement of Purpose:

To repeal statutory provisions concerning personal notice and written consent required prior to the sale or mortgage of certain real property either specifically devised by will or forbidden by will to be sold with respect to certain solvent and insolvent estates.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

Co-Sponsors: REP. MORIN, 28th Dist.; SEN. DOYLE, 9th Dist.

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